

# UNITED FORUM OF RESERVE BANK OFFICERS & EMPLOYEES

16<sup>th</sup> August 2018

## TO ALL UNITS OF CONSTITUENTS

Dear Friends,

### **Mass Casual Leave on September 4 & 5, 2018 – A brief on the meeting with D.G. (V. V. A.)**

The Deputy Governor (Dr. Viral Acharya) invited the United Forum (UF) for a meeting on August 14, 2018 on the superannuation issues. Dy. Governor apprised that in the background of discussions in the Central Board meeting held on August 8, 2018 in Mumbai, the Bank has once again written to the Ministry of Finance for resolution of the twin issues of pension updation and opening of option at the earliest and was hopeful of some headway on the issue. He also informed that the Bank has conveyed to the Ministry of Finance that their reasoning of contagion effect did not hold ground in view of grant of revision of pension to the university professors by the Government very recently. Agreeing to the Dy. Governor's views, United Forum informed that Ministry of Finance has clarified on the floor of the Rajya Sabha on August 9, 2018 that the pension scheme in the Public Sector Banks is a funded scheme for which corpus is created during the service period of the employees and we have adequate corpus fund in RBI to meet the demands. He was also informed that Ministry of Steel has approved a pension scheme for 94,000 serving and 56,000 retired employees of CPSEs under the Ministry of Steel on July 17, 2018 (effective January 1, 2007 and January 1, 2012 for the executives and non-executives respectively). The Dy. Governor also informed that a review of the OPD medical scheme for the pensioners would be undertaken to include the CPF Optees as well.

The United Forum informed the Dy. Governor that both the serving as well as the retirees were getting impatient as considerable time had elapsed and nothing had come out of similar assurances earlier. Therefore, the Dy. Governor was requested to convey to the Ministry of Finance the strong sentiments of the employees on the issue and help RBI resolve the superannuation issues urgently, else the United Forum would be constrained to go ahead with the agitation programmes.

United Forum met after the meeting with the Dy. Governor and decided that as firm commitment was not made by the Bank, the agitation programmes would continue.

**Therefore, all programmes to continue as decided i.e. Gate Demonstration on 20<sup>th</sup> August 2018 and Mass Deputation to Regional Directors on 27<sup>th</sup> August 2018.**

**March Forward Unitedly and Resolutely to Two Days' Mass Casual Leave on 4<sup>th</sup> and 5<sup>th</sup> September 2018 to fulfill our following demands:**

- a) Updation of Pension
- b) Opening of Pension Option
- c) Grant of CPF/ APF to those recruited from 2012.

With greetings,

Yours fraternally,

(Ajit Subhedar)  
President  
AIRBEA

(Suryakant Mahadik)  
General Secretary  
AIRBWF

(Keshav Jagtap)  
General Secretary  
AIRBOA

(Ajay Kumar Sinha)  
General Secretary  
RBIOA