

UNITED FORUM OF RESERVE BANK OFFICERS & EMPLOYEES

CIRCULAR

22nd May 2018

TO ALL CONCERNED

Dear Friends,

Superannuation related issues

The United Forum in its meeting in Mumbai on May 15, 2018 (circulated on 18th May 2018) decided on some programme including signing of a mass memorandum to the Governor, Reserve Bank of India by all members of the staff in all offices, which is to be submitted to the respective Regional Directors/ Officers-in-Charge by mass deputations on 15th June 2018. The text of the mass memorandum, finalized by mutual consultations, is appended overleaf.

The memorandum is to be signed in duplicate. One copy is to be submitted to the local Regional Director, the other copy to be sent by Speed Post/ Courier to Mumbai, to Sri Ajit Subhedar, General Secretary, Reserve Bank of India Employees Association, C/o. Reserve Bank of India, Amar Building, Sir P. M. Road, Mumbai – 400001, one photo copy set is to be retained in the respective centres, preferably in the office of the local convener.

The centre-wise mass deputation has been decided on 15th June 2018. However, if anywhere holiday is declared on the Day for Id Festival (by preponing) the deputation may be held, depending on convenience, either on 14th or 18th June 2018.

The units of four constituent units must gear themselves up appropriately and move in unison for collection of signatures – that has been decided in the said meeting of the Forum. Our unity must be manifest to our total membership.

All must sign. Queries, if any, are to be persuasively and factually addressed by leading representatives. Responses of the signatories have to be carefully measured and intimated to respective headquarters and the undersigned. Please remember this is the most important preparatory programme for Mass Casual Leave for two consecutive days.

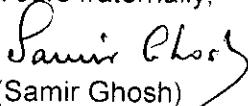
We will start signing Mass Casual Leave format immediately after the Mass Deputation programme is held, the format whereof will be sent to centres well in time.

The Mass Signature campaign will be an indication of the staff's readiness to observe the Mass Casual Leave programme on our vital issues.

We will have to make the programme historic.

With greetings,

Yours fraternally,


(Samir Ghosh)
Convener

p. t. o.

UNITED FORUM OF RESERVE BANK OFFICERS & EMPLOYEES

15th June 2018

Dr. Urjit Patel
Governor
Reserve Bank of India
Central Office
Mumbai

(Through the Regional Director/ Officer-in-Charge, _____)

Respected Sir,

The United Forum of Reserve Bank Officers & Employees have concerted and in a disciplined manner been pursuing for last one decade the pension related issues of RBI staff and retirees and in the process the Reserve Bank fraternity comprising of serving and retired staff have mobilized themselves through different programmes. We have also interacted with members of the Central Board of Directors of the Reserve Bank of India (RBI) during our numerous Silent Protest programmes who were, to a man, sympathetic to our pension related issues. The successive Governors of the RBI have also espoused the pension related issues with the Ministry of Finance, Government of India (GOI). Of late, the Parliamentary Committee on Subordinate Legislation has also unequivocally advocated the opening of Pension Option for a few non-optees of pension and allowing RBI to decide its superannuation benefits, without any interference from the Government of India, i.e., to decide updation/ improvement of pension without entertaining any infringement/ interference from the officials of the Government of India.

Secondly, the Reserve Bank Pension Fund has a corpus of Rs.15,359.97 crore as on 30th June 2017 which is sufficient to meet the liabilities arising out of pension to the retirees of the RBI.

The post-2012 recruits in the Bank are required to compulsorily subscribe to New Pension Scheme (NPS) which is a financial market based policy and is, therefore, vulnerable to market fluctuations, making them susceptible to loss. The United Forum have, therefore, demanded that such staff be extended RBI's Additional Provident Fund (APF) Scheme to at least provide them some positive returns on their additional savings.

We, the Reserve Bank staff of all cadres, are aghast that a social security granted by the RBI to its retirees, is not being allowed to be revised, as per needs, by the officials of the Government of India, Ministry of Finance and to express our deep resentment at the attitude of the officials of the Government of India, we appeal to you to resolve the issues of Opening of Pension Option and Updation/ improvement of Pension with all the authority and powers at your command, or else, we will be left with no alternative but to observe two consecutive days' Mass Casual Leave programme in early July, 2018 and this mass communication of ours may please be considered as an intimation therefor.

Yours truly,

Name (In Block Letters)	Department	Designation	Signature
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