

ALL INDIA RESERVE BANK
EMPLOYEES ASSOCIATION

ALL INDIA RESERVE BANK
WORKERS' FEDERATION

CIRCULAR

24th February 2015

TO ALL UNITS OF
AIRBEA & AIRBWF

Dear Friends,

**IBA & UFBU REACH SETTLEMENT
- BANK STRIKE DEFERRED
SOLIDARITY STRIKE IN RBI ON 25.02 2015 WITHDRAWN**

Last evening we received the following message from Com. M. V. Murali, Convener, UFBU.

"We are happy to inform that in today's talks, wage revision settled at 15% (Rs.4725 Crores) with effect from 1st November 2012. 2nd and 4th Saturdays will be holidays and other Saturdays will be full working day. Strike deferred. Detailed circular follows."

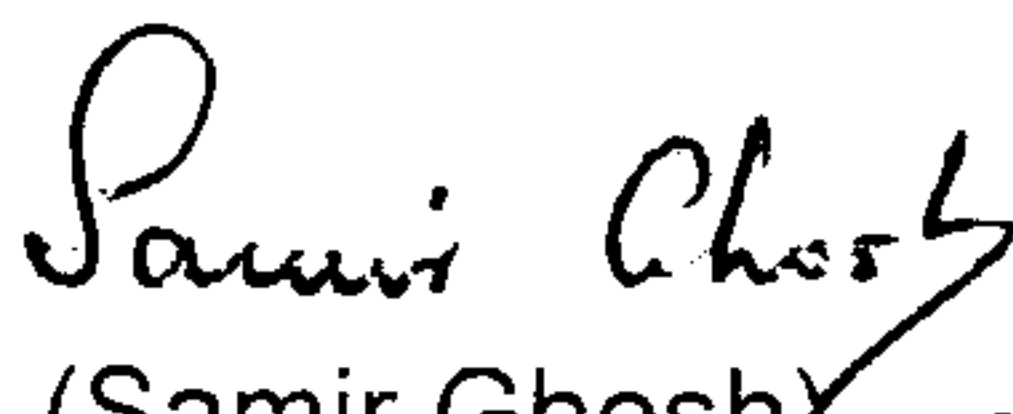
In view of the above the solidarity strike in Reserve Bank on 25th February 2015 called jointly by AIRBEA & AIRBWF stands withdrawn and units are advised to act accordingly.


While we await detailed circular from UFBU, we warmly congratulate UFBU and our brethren bank employees for their splendid success, particularly if we recall that IBA started the wage negotiation with a measly offer of 5% increase. To raise 5% to 15%, bank employees under the leadership of UFBU have had to observe 5 days national strike besides innumerable rallies and protest actions. However, they maintained their unity and determination and persisted in their endeavours faced bankers' rigidity, made all preparations for further four days' continuous strike, did not lose nerves and ultimately could clinch the deal. This is remarkable and is an example to entire trade union movement.

It is further decided in industry level talks that bipartite settlement will be finalized "within a period of ninety days".

With greetings,

Yours fraternally,


(Samir Ghosh)
General Secretary
AIRBEA


(S. V. Mahadik)
General Secretary
AIRBWF