

UNITED FORUM OF RESERVE BANK OFFICERS & EMPLOYEES

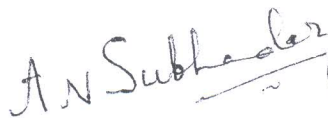
2nd July, 2015

APPEAL TO THE HON'BLE MEMBERS OF CENTRAL BOARD OF RBI

We, the representatives of the unions of the entirety of the RBI employees and officers, also speaking for the retirees, are deeply disturbed that our long-standing demands for updation of pension and opening of pension option remain unrealised even though we have been pursuing those issues for more than six years. As always you have been sympathetic to our issues and have also communicated to the Government for resolving these urgently. On our behalf, our Governors too have broached the issue with the Finance Ministry officials several times. The Government of India, Ministry of Finance, last year, did communicate their willingness to update pension for the pensioners and to open option for pension for non-optees for the last time, yet more than a year has lapsed and the resolution does not seem anywhere in sight. Despite these endeavours, no positive decision has taken place in any of the above matters. We fear the worst in going back to the Government of India for any further approval, but feel that the Central Board should resolve the matters to the expectation of the retirees and the serving staff.

We faced a very agonising situation during the passage of the Finance Bill 2015, when Government of India sought, inter alia, to amend the Reserve Bank of India Act, 1934 through the Finance Bill, a highly improper and unconstitutional path, which the Hon'ble Members of Parliament took exception and it was immediately withdrawn. The spectre of diluting the functions of the Reserve Bank of India is very much on the Government of India's agenda. We are confident that the Hon'ble Members of the Central Board would once again rally in favour of the Reserve Bank of India, voice their concerns with the Government of India and defend the role and functions of the Reserve Bank of India, keeping in mind the Republics' interests.

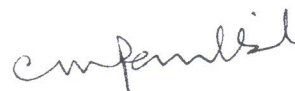
Yours sincerely,



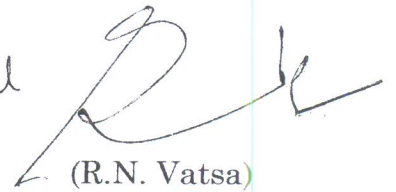
(Ajit Subhedar)
President
AIRBEA



(Arun Samaddar)
President
AIRBWF



(C.M. Paulsil)
General Secretary
AIRBOA



(R.N. Vatsa)
General Secretary
RBIOA

